

## Monitoring Fees

Developments allocated Tax Credits in years **1987 through 1995** are required to pay an annual monitoring fee for each year of the compliance period. The amount of the fee is based on a schedule established by the Qualified Allocation Plan.

Developments allocated Tax Credits in years **1996 through 2007** are required to pay an upfront monitoring fee of \$500 per LIHTC unit. The fee was paid prior to the issuance of the IRS Form 8609.

Due to increased monitoring requirements by the IRS, effective January 1, 2001 (Ref. IRS 1.42-5) an **additional** fee is charged to **all** projects that received Tax Credits before 2008 scheduled for a full on site review. The fee is based on a range depending on the project size and will be invoiced at the end of the compliance-monitoring year for the project. The fee is as follows:

# of Units	Fee
1-20	\$150
21-30	\$200
31-50	\$250
Over 50	\$300

It is important to note that this fee is in addition to the annual fee for properties allocated credits in the years 1987-1995. The additional fee will only be charged once every three years – on the year of the full on site review. Please be advised that the property may receive two separate fees in the same year.

Projects allocated Tax Credits in **2008 and after** are required to pay an upfront monitoring fee of \$600 per LIHTC unit. The fee is paid prior to the issuance of the IRS Form 8609. These properties will not receive an additional monitoring fee as described above.

NH Housing reserves the right to make adjustments to annual monitoring fees due to increased costs.