



UVHFH Rehabilitation Assistance

Description:	This program provides the Upper Valley Habitat for Humanity, Inc. with repair and rehabilitation funds to be used for existing homeowners in Claremont's revitalization zone. <i>This is a pilot program.</i>
Term:	<ul style="list-style-type: none"> Secured by a subordinate mortgage due on sale, refinance or when no longer owner occupied Note and Mortgage provided by New Hampshire Housing
Interest Rate:	<ul style="list-style-type: none"> 0% interest rate No monthly payments
Loan Purpose: Occupancy:	<ul style="list-style-type: none"> Repair and rehabilitation of homes within Claremont's designated revitalization zone Must be owner occupied
Eligible Borrowers:	<ul style="list-style-type: none"> Approved for rehabilitation through the Upper Valley Habitat for Humanity Income below 80% of Sullivan county HUD median area income Must be the borrower's principal residence The Upper Valley Habitat of Humanity will identify potential applicants and submit a complete Borrower Information Loan Package to New Hampshire Housing
Property Eligibility:	<ul style="list-style-type: none"> Maximum LTV 97% Property must be located within Claremont's designated revitalization zone One- or two-unit residential property Property must conform to all state and local building codes
Maximum Loan Amount:	<ul style="list-style-type: none"> Up to \$35,000
Fees:	<ul style="list-style-type: none"> Up to \$750
Notes:	<ul style="list-style-type: none"> The Upper Valley Habitat of Humanity will identify potential projects and work with applicants to create a scope of work. All improvements must be approved by the Upper Valley Habitat of Humanity. Funding source is from Housing Loan Trust (HLT) funds, and is subject availability from New Hampshire Housing. Contact Upper Valley Habitat of Humanity directly for more info 802-295-1854. <i>This is a pilot program.</i>