New Hampshire Housing
2022 Mortgage Credit Certificate Program Guide

The following provides the specific program parameters for the 2022 MCC Program. See HFA 341.04. Please visit [www.GoNewHampshireHousing.com](http://www.GoNewHampshireHousing.com) and [www.nhhfa.org](http://www.nhhfa.org) for additional program rules and requirements. NH Housing may revise this guide by releasing an updated guide.

a) Name: 2022 Mortgage Credit Certificate (MCC) Program

b) MCC Capacity: $51,672,500

c) The MCC Rate(s): In general, MCC rates will be issued under the following Guidelines:
   i) For loans $140,000.99 and less, the MCC Rate is 50%;
   ii) For loans $140,001 to $160,000.99 the MCC Rate is 45%;
   iii) For loans $160,001 to $200,000.99 the MCC rate is 35%; and
   v) For loans over $200,001, the MCC Rate is 25%.

MCC Rates may change over time at NH Housing’s sole discretion. However, the MCC rate will not be less than 10% and will not exceed 50%.

d) Maximum rate on Underlying Mortgage: The highest interest rate offered by NH Housing at time of rate lock with lender.

e) MCC fees:

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<th>Name</th>
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| MCC Application, Processing, and Issuance Fee  
• Loans being sold to NH Housing | Payable by the borrower to NH Housing; to be collected at closing.  
Lender shall provide NH Housing with a completed MCC application and all required MCC documents.  
Lenders shall not charge the borrower any additional MCC fee for an MCC connected with a loan being sold to NH Housing. Specifically, the lender shall not collect for its benefit any MCC fees from the borrower before, at or after closing. | $300 |
| MCC Application and Processing Fee  
• Loans not being sold to NH Housing | When Underlying Loan is not being sold to NH Housing, fee is payable to either NH Housing or the Participating MCC Lender, depending on who is completing the application and collecting the required documents; if fee is due to lender, lender may waive this fee. | $150 |
| MCC Issuance Fee  
• Loans under $50,000 | Payable by the borrower to NH Housing.  
Underlying Loan of $50,000 or less whether loan is being sold to NH Housing or not. | $100 |
f) Closing cost limits:

Lenders may not charge an MCC borrower any additional fees for the MCC. Other loan closing costs are limited to fees that are reasonable and customarily charged to a borrower applying for a mortgage without an MCC.

g) Expiration date:

NH Housing will continue to issue MCCs under the 2022 MCC Program until the earliest of:
   i) All MCC capacity for the 2022 MCC Program has been allocated to homebuyers;
   ii) December 31, 2024; or
   iii) NH Housing terminates the 2022 MCC Program.

h) MCC reservations:

MCC reservations shall automatically expire four (4) months from the reservation date. Reservations shall automatically be extended if NH Housing is processing a complete MCC package. Reservations may be extended by NH Housing, provided:
   i) The borrower or the lender initiates an extension request.
   ii) The MCC, based on the extended reservation, can still be issued in compliance with IRS regulations and NH Housing rules; and
   iii) There is MCC capacity still available to fulfill the reservation as extended.