

# Homeownership Fellowship Class of 2019

# **About the New Hampshire Housing Homeownership Fellowship**

The New Hampshire Housing Homeownership Fellowship offers mortgage professionals an interactive and educational opportunity to explore the issues and challenges of the mortgage finance system. Each year, up to 10 individuals are selected through a competitive application process to participate in this unique program.

The Fellowship originated as a way to offer professional development and a deeper understanding of the mortgage system and the many, varied influences on it. New Hampshire Housing's Homeownership Division is committed to helping homebuyers achieve successful homeownership, just as our state's mortgage professionals are.

The Homeownership Fellowship lasts nine months, and offers opportunities for mortgage professionals to interact with New Hampshire Housing staff, national and state housing officials, public officials, and seasoned mortgage lenders, among others. A highlight of the Fellowship is a visit to Washington, D.C. where participants engage with members of our Congressional delegation, representatives from Fannie Mae, the Federal Housing Administration (FHA), and USDA Rural Development (RD).

Through experiential learning and discussion, graduates of the program gain an expanded awareness of the mortgage industry, the needs and challenges of homebuyers, and a broader understanding of how to promote successful homeownership to individuals and families in New Hampshire.

# **Fellowship Details**

#### Who Should Apply?

This Fellowship is for people who are committed to home financing as a profession and to providing services to low- and moderate-income borrowers. We are seeking individuals with an interest in learning more about the needs and challenges of homebuyers, the mortgage industry and New Hampshire Housing's role in promoting affordable housing opportunities for Granite State families and individuals. While the focus of Fellowship participants is on lenders, we will consider non-lenders who can provide a unique perspective to the homeownership process.

# **Fellowship Sessions**

There are six half-day sessions throughout the year. Sessions are designed to provide unique and interactive experiences to expand the participants' knowledge about their role in housing finance. The sessions will include learning about New Hampshire Housing programs, meeting with successful mortgage professionals, spending time at the New Hampshire Legislature, and visiting with other top state and national officials. A highlight of the program is a three-day trip to Washington, DC, to see first-hand how our nation's mortgage finance system works.



## **Application Procedure**

To apply, complete the attached application along with your resume and a letter of reference from your employer. Each year's class is limited to 10 participants, and the application process is competitive. Applications must be received at New Hampshire Housing by July 25, 2018.

#### **Selection Process**

All applications are reviewed by the New Hampshire Housing Homeownership Fellowship selection committee. Applicants will be notified of the committee's decision by **August 1, 2018**. Since the class size is limited, interested individuals who have not been selected the first time are encouraged to apply again.

## **Attendance and Fellowship Agreement**

The success of the program depends on attendance by the Fellows. As a condition of acceptance, Fellows are asked to clear their calendars to allow for attendance at each session. A Fellowship Agreement outlines the program and the Fellow's responsibilities.

#### Class of 2019 Timeline

The Fellowship Program runs from September 2018 through June 2019.

Applications due: July 25, 2018Notification: August 1, 2018

Acceptance of Fellowship: August 9, 2018

DATE	TIME	LOCATION	PROGRAM
Sept. 12, 2018	11:30 AM - 2:30 PM	New Hampshire Housing	Welcome Luncheon & Overview of NHHFA
Sept. 18-20, 2018	3 days	Washington, DC	Housing & Politics: A National Perspective
Oct. 19, 2018	10 AM - 3 PM	Railroad Square, Keene	Housing & Economic Development
Jan. 9, 2019	10 AM - 3 PM	New Hampshire Housing	NHHFA: More than Just Homeownership
May 14, 2019	11 AM - 3 PM	State House, Concord	NH Government & Politics
June 6, 2019	Noon – 2 PM	New Hampshire Housing	Fellows Class of 2019 Graduation Luncheon

#### **Ouestions & Contact**

Darren O'Toole at dotoole@nhhfa.org or (603) 310-9245.

# **About New Hampshire Housing**

New Hampshire Housing Finance Authority promotes, finances and supports affordable housing opportunities and related services for the people of New Hampshire so they can live where they work and play. New Hampshire Housing has helped more than 44,000 families purchase homes, supported the financing of more than 14,500 multi-family housing units, and provided tens of thousands of low-income households with assistance in paying their rent. New Hampshire Housing receives no operating funds from state government. nhhfa.org | GoNHHFA.com