

**PARTICIPATING LENDER EXCEPTION REQUEST AND
ACKNOWLEDGEMENT
NEW HAMPSHIRE HOUSING FINANCE AUTHORITY
CASH ASSISTANCE MORTGAGE PROGRAM**

To: New Hampshire Housing

Re: _____ Borrower(s)
_____ Property Address
_____ Closing Date
\$ _____ Loan Amount
\$ _____ Cash

Assistance The undersigned lender acknowledges:

1. It failed to follow the preferred procedures stated in the New Hampshire Housing program guidelines, see the New Hampshire Housing Cash Assistance Mortgage Program Policy, dated February 19, 2019;
2. Specifically, the lender failed to provide New Hampshire Housing with notice before the closing and lender failed to request that the funding for the Cash Assistance be available at the closing;
3. The lender is requesting New Hampshire Housing to process this loan under the alternative Cash Assistance process;
4. New Hampshire Housing has agreed to allow the alternative process subject to this acknowledgment;
5. The lender understands it shall follow New Hampshire Housing's preferred processing of FHA loans with Cash Assistance and Fannie Mae loans with Cash Assistance, which requires a wire request before closing; and
6. Should FHA or Fannie Mae determine the alternative process for funding of the Cash Assistance for this loan did not comply with either FHA requirements, including FHA Handbook 4000.1 pages 225-227 (12/30/2016), or Fannie Mae requirements, then: a) New Hampshire Housing is not obligated to buy the loan; and b) if New Hampshire Housing has already purchased the loan, the lender shall immediately repurchase the loan under Article VI of the MLPA; additionally, the lender fully releases New Hampshire Housing from any liability whatsoever for this loan, and the lender shall defend and indemnify (including attorney fees and costs) should any other party take action against New Hampshire Housing due to the lender's failure to use the preferred process.

Signature

Print Name and Title

Name of Lender

Date