



HOMEOWNERSHIP DIVISION

February 27, 2019

Homebuyer Tax Credit

Save your borrowers \$thousands in tax \$avings!

As the new tax year begins, do not forget to reserve your borrower's **Homebuyer Tax Credit** (Mortgage Credit Certificate or MCC) with New Hampshire Housing!

Whether they are financing with us or another investor, your borrowers may still benefit from the Homebuyer Tax Credit.

The Homebuyer Tax Credit may provide your borrowers up to \$2,000 in federal tax savings each year, for as long as they live in the home and continue to have a mortgage. **That can add up to big tax savings!**

Remember – for your borrowers to be eligible they must:

1. Complete the online Homebuyer Tax Credit training found at GoNHHousing.com before they close on their new home;
2. Reserve their Homebuyer Tax Credit with us, before they close on their new home;
3. Be a first-time home buyer or purchasing in a targeted area;
4. Meet certain income and purchase price limits; and
5. Live in the home as their primary residence.

Find out more at www.nhhfa.org/home-start-homebuyer.

Let the tax savings begin!

For questions or more information, contact:

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