

## LENDER NOTICE

## April 25, 2019—FHA Mortgagee Letter 2019-06 Postponed for 90 Days

As you know from prior Lender notices, on April 18, 2019, FHA released Mortgagee Letter 2019-06, which clarified what documents lenders must obtain from New Hampshire Housing with Home Flex Plus loans. We have been working on those documents.

New Hampshire Housing has just learned that FHA has postponed for 90 days (July 23, 2019) the effective date of the Mortgagee Letter. New Hampshire Housing expects FHA to provide some further guidance/clarification before July 23rd. This means for now, Home Flex Plus loans will be processed per our existing guidelines without any changes.

We are glad to report that the Home Flex Loan Program has been increasing in volume! We estimate that the program will provide about \$4 million in Cash Assistance to about 640 households in our Fiscal Year 2019.

## **Contact Information**

If you have any questions, please contact Ignatius MacLellan at (603) 310-9270 or email imaclellan@nhhfa.org.

Thank you,

New Hampshire Housing Homeownership Team



