



LENDER NOTICE

June 14, 2019—HB 740 Update Cash Assistance Mortgage and the Banking Department

We are very happy to report that [HB 740](#) was signed by Governor Sununu. This law amends [RSA Chapter 397-A](#) so that lenders who work on the Cash Assistance Mortgage with New Hampshire Housing are now exempt from being considered mortgage brokers for the Cash Assistance Mortgage. The law is effective as of June 5, 2019.

We thank Commissioner Jerry Little and his staff at the Banking Department for working on this law. Also, thanks to the Mortgage Bankers and Brokers Association that supported this bill.

For background on this issue, please see our prior notices: [HB 740 Update of 5.2.19](#) and [Cash Assistance Mortgage and the Banking Department](#).

If you have any questions, please contact Ignatius MacLellan at 603.310.9270 or email imaclellan@nhhfa.org.

Thank you,

New Hampshire Housing Homeownership Team