



HOMEOWNERSHIP DIVISION

August 10, 2018 Lender Notice: IRS Tax Transcripts

New Hampshire Housing Finance Authority is revising our overlay relating to IRS Tax Transcripts.

Effective immediately, for Flex and Flex Plus loans (government insured) IRS Transcripts will only be required if the insurer requires them. All AUS findings must be followed and documented.

For Preferred and Preferred no MI (Fannie loans), Fannie QC guidelines require that transcripts be obtained for a QC review, so we will continue to require most recent 2 years of transcripts on all Fannie loans.

For borrowers applying for an MCC, we will continue to require 3 years of IRS Tax Transcripts and/or tax returns.

Please let us know if you have any questions.

Michael Chadbourne
Director, Homeownership Lending
New Hampshire Housing Finance Authority
32 Constitution Drive
Bedford, NH 03110
D: 603-310-9247
mchadbourne@nhhfa.org

About New Hampshire Housing As a self-supporting public benefit corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. The Authority operates a number of rental and homeownership programs designed to assist low- and moderate-income persons with obtaining affordable housing. Since its inception, New Hampshire Housing has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of more than 14,500 multi-family housing units.
NHHFA.org