



## HOMEOWNERSHIP DIVISION

### August 23, 2018 Informational Notice to Country Registries of Deeds

On July 16, 2018, New Hampshire Housing changed the structure of its Downpayment Assistance Program. Under the new structure, borrowers will execute a "Cash Assistance Mortgage" to New Hampshire Housing. Attached is a sample to help identify these mortgages. You will be seeing these mortgages in the registry soon.

We wanted to remind the registries that these Cash Assistance Mortgage to New Hampshire Housing are exempt from recording fees per RSA 204-C:49 (see insert below).

**RSA 204-C:49 Tax Exemption –**

I. [New Hampshire Housing] shall not be required to pay any recording fee ... on account of instruments recorded by it or on its behalf. ....

The Cash Assistance Mortgage is being recorded on our behalf to secure New Hampshire Housing funds, and therefore, no recording fees should be charged.

We appreciate your attention to this matter as we work to help people in New Hampshire become successful homeowners. If you have any questions, please contact me at 603-310-9245 or email me at [dotoole@nhhfa.org](mailto:dotoole@nhhfa.org).

Thank you.

Darren O'Toole  
Director, Business Development  
New Hampshire Housing

**About New Hampshire Housing** As a self-supporting public benefit corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. The Authority operates a number of rental and homeownership programs designed to assist low- and moderate-income persons with obtaining affordable housing. Since its inception, New Hampshire Housing has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of more than 14,500 multi-family housing units.  
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