

INVESTOR SERVICING FEES POLICY

The Authority must approve all Investor Servicing Fees as reasonable. For those properties financed with New Hampshire Housing, the Investor Servicing Fees shall be included as an operating budget line item and included in the respective property operating budget.

The maximum amount allowed in the operating budget is not to exceed \$3,500. If an investor requires an amount greater than \$3,500, the difference to be paid shall come out of the owner's allowable distribution at year end.