



## **LIHTC Compliance Monitoring Fees**

Revised 11/24/2021

### **Properties Allocated Credits in 1987 Through 1995**

Properties that were allocated Low-Income Housing Tax Credits (LIHTCs) in 1987 through 1995 are required to pay an annual compliance monitoring fee, which is due on January 1<sup>st</sup> each year. The amount of the fee is based on a schedule established by the applicable Qualified Allocation Plan.

### **Properties Allocated Credits in 1996 through 2007**

Properties that were allocated LIHTCs in 1996 through 2007 were required to pay an upfront compliance monitoring fee of \$500 per LIHTC unit. The fee was paid prior to the issuance of IRS Form 8609.

### **Properties Allocated Credits in 1987 through 2007 – Additional Fees**

Due to increased monitoring requirements by the IRS that were effective January 1, 2001 (Ref. IRS 1.42-5), an additional fee was charged for each full on-site review for all properties that were allocated LIHTCs before 2008. All applicable properties have met this fee obligation and these fees are no longer assessed.

### **Properties Allocated Credits in 2008 through 2020**

Properties that were allocated LIHTCs in 2008 through 2020 were required to pay an upfront monitoring fee of \$600 per LIHTC unit. The fee was paid prior to the issuance of the IRS Form 8609.

### **Properties Allocated Credits beginning in 2021**

Beginning with 2021 LIHTC allocations, properties are required to pay both an upfront fee and an annual fee. The upfront fee is \$690 per LIHTC unit for properties awarded 9% LIHTCs and \$530 per LIHTC unit for properties awarded 4% LIHTCs. The upfront fee is due at the final allocation stage. The annual fee is assessed over a 15-year period upon New Hampshire Housing's receipt of IRS form(s) 8609 Part II from the owner. The fee will be determined based on the owner's election on line 8b of the form(s).

New Hampshire Housing reserves the right to adjust annual monitoring fees due to increased monitoring requirements and/or costs.

## **NEW HAMPSHIRE HOUSING FINANCE AUTHORITY**

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