

Appendix H

SPECIAL NEEDS HOUSING PROJECTS DEVELOPER FEE POLICY

The Authority reserves the option to modify the developer fee schedule on a per project basis.

The allowable developer fee covered in the project development proforma is 5% of the total development cost. The total development cost (TDC) of the project may include all costs, including predevelopment expenses directly related to the project development. The actual developer fee may not be included when determining TDC.

An additional amount of up to 5% of the TDC shall be allowed to cover the expense of a professional development consultant hired by the sponsor to perform work associated with the application, underwriting and administration throughout the project development stage. All professional development consultant contracts, including fee schedule and scope of work, shall be approved in advance and in writing by the Authority in order to be considered part of the TDC eligible for reimbursement from project funds.