



LENDER NOTICE

October 1, 2019 - Mortgage Credit Certificate News!

Do you like helping your borrowers save up to \$2,000 on their federal tax liability? Then you will like this news!

New Hampshire Housing is excited to announce an additional \$30 million in capacity for the Homebuyer Tax Credit Program! This should allow New Hampshire Housing to continue offering the Mortgage Credit Certificate (MCC) program through 2021.

With the additional MCC capacity, new eligible homebuyers may be able to receive a homebuyer tax credit, providing them up to \$2,000 in reduced federal tax liability, each year, for as long as they live in the home and continue to pay mortgage interest.

To learn more about the MCC program and how you can help your borrowers receive up to \$2,000 in reduced federal tax liability, please join us for one of our two upcoming online MCC Lender trainings:

Online - MCC Lender Trainings:

- [Tuesday, October 8th - 9:00 AM \(EST\)](#)
- [Tuesday, October 8th - 1:30 PM \(EST\)](#)

Contact Information

If you have any questions about the MCC program, please contact Andrew Cadorette at 603-310-9287 or acadorette@nhhfa.org.

MCC program reminder:

Remember, New Hampshire Housing typically net-funds the MCC fee when the MCC is issued in combination with a New Hampshire Housing first mortgage. Please do not send in separate MCC fee checks when the first mortgage is with us.

The only time the MCC fee should be sent as a check, is when it is a stand-alone MCC (not with a New Hampshire Housing first mortgage).

Thank you,

New Hampshire Housing Homeownership Team

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