



## LENDER NOTICE

### **July 22, 2019— New Hampshire Housing is Ready for Your Conventional Borrowers!**

Effective July 20<sup>th</sup>, Fannie Mae limited HomeReady® to borrowers at or below 80% AMI, even when the property is located in a targeted area. See [Fannie Mae Lender Letter-2019-06](#).

For a limited time (**reservations between July 22<sup>nd</sup> and September 4<sup>th</sup>**), New Hampshire Housing can serve your borrowers:

- At 80% AMI or below; AND
- Above 80% AMI up to \$128,900.  
That's right: we can serve your borrowers above 80%AMI!

Reserve your loan today with New Hampshire Housing's Home *Preferred* and Home *Preferred Plus* (3% Cash Assistance). We can provide your borrowers with:

- Low rate;
- Minimum MI coverage (18%), lower than HomeReady®;
- No loan level price adjustments (minimum 620 credit score); and
- Up to 3% downpayment assistance.

Later this week we will share more information about the changes we will implement in September.

For now, the message is simple: For your borrowers who used to use HomeReady®:

### **RESERVE WITH NEW HAMPSHIRE HOUSING TODAY!**

Note: The income limit for Home *Preferred* No MI remains at \$105,900.

Please contact Ignatius MacLellan, (603) 310-9270 or [imaclellan@nhhfa.org](mailto:imaclellan@nhhfa.org) for any questions.

Thank you,

New Hampshire Housing Homeownership Team

#### NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

32 Constitution Drive, Bedford, NH 03110  
Mail: PO Box 5087, Manchester, NH 03108

603.472.8623  
NHHFA.org

