



LENDER NOTICE

July 3, 2019— Private Flood Insurance Policies Mandatory Language

The Biggert-Waters Flood Insurance Act included provisions to open up the market for private flood insurance. This meant that Fannie Mae and others had to now accept private flood insurance, provided the private flood insurance met certain requirements.

In addition to ensuring all flood insurance requirements are met for the specific type of loan, New Hampshire Housing requires that all private flood insurance policies include the following:

“This policy meets the definition of private flood insurance contained in 42 U.S.C. 4012a(b) and the corresponding regulations.”

If you have any questions please contact Darren O'Toole at dotoole@nhhfa.org or 603-310-9245.

Thank you,

New Hampshire Housing Homeownership Team