



Borrower: _____

Property Address: _____

Originating Lender: _____

Program: **FHA 203k Streamline**

New Hampshire Housing Disbursement Guide

New Hampshire Housing is dedicated to helping our customers become successful homeowners. We're committed to providing the tools and information you need to access funds from your FHA 203k Streamline loan.

This letter is designed to make the disbursement process as clear as possible. If you have questions at any time, please do not hesitate to contact me.

Initial Disbursement

Your initial disbursement amount was \$ _____. This amount is 50% of Box A1 of the Maximum Mortgage Worksheet, a copy of which should have been provided to you at closing. This worksheet was completed by your originating lender based on agreements made between you and your contractor(s).

Final Disbursement

Once work is complete, you must contact New Hampshire Housing and we will order a final inspection title update. The inspector will be asked to contact you to coordinate the time and date of the inspection. You and your contractor should be present for that inspection in case any questions arise.

The attached instruction form provides step-by-step guidance regarding the final disbursement process, and all applicable forms have been included with this letter. It is critical that the forms be completed accurately to ensure an efficient final draw process. Please know the issuance of the final check(s) could take up to 10 business days after a complete package is received and approved, which includes the final inspection and title update. The final disbursement you receive will be the balance of the home loan improvement funds, made payable to you and your contractor(s).

Disbursement of Contingency Funds

If there are any contingency funds remaining after the final disbursement they will be applied to your principal loan balance. In certain situations, you may be eligible to use remaining funds for additional improvements. You must contact me by phone or email (information below) to determine eligibility.



NO changes to the original scope of work can be made without prior approval by New Hampshire Housing. Work must be completed within the 180-day time frame.

If you have any questions regarding any of this information, please do not hesitate to contact me.

Thank you,

Travis Craig

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