



## LENDER NOTICE

**February 20, 2020—IMPORTANT NEWS! FREE MCC! LIMITED TIME OFFER!**

**EFFECTIVE for Loan reservations received on or AFTER February 24, 2020, through September 30, 2020.**

For loan reservations received on or after Monday, February 24<sup>th</sup> through September 30, 2020, New Hampshire Housing is waiving the MCC fee when the MCC is reserved with a New Hampshire Housing first mortgage.

**This is a promotional waiver of the MCC fee and is subject to change without notice.**

New Hampshire Housing is committed to helping homebuyers become successful homeowners. The MCC (Homebuyer Tax Credit) program is an important direct benefit that can provide up to \$2,000 in a homeowner's pocket each year, for as long as they live in the home and continue to have a mortgage.

To qualify for the Homebuyer Tax Credit a homebuyer must:

- Be a first-time homebuyer (not having owned in the prior three years) or purchasing in a targeted community;
- Occupy the home as their primary residence;
- Meet certain income and purchase price limits; and
- Have a tax liability.

**Please note:**

- **The FREE MCC promotional period is for loan reservations made on or after February 24, 2020 through the expiration date of September 30, 2020.**
- **The FREE MCC is only available when the MCC is reserved with a New Hampshire Housing first mortgage.**
- **To qualify, the MCC must be reserved when the loan reservation is made with New Hampshire Housing.**
- **The MCC fee is NOT waived for stand-alone MCCs (MCCs issued to non-New Hampshire Housing first mortgage loans).**

For more information on the Homebuyer Tax Credit see our Lender Selling Guide posted at [www.nhhfa.org](http://www.nhhfa.org). If you would like your staff to be trained on the program, please contact Darren O'Toole at 603-310-9245 or by email at [dotoole@nhhfa.org](mailto:dotoole@nhhfa.org).

Thank you,  
New Hampshire Housing Homeownership Team

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