



## SPECIAL NOTICE

### March 26, 2020 — Loan Reservations Open for Certain Programs

#### Introduction

The New Hampshire Housing Homeownership Team hopes you and your family are well. We extend our thanks to all of you for your patience and dedication in working with us in these tumultuous times. We have heard from many of you as we work together to serve our borrowers.

We know there are concerns about the potential impact on borrowers, businesses and loan originations from the COVID-19 (Coronavirus). We are working closely with our partners, our financial advisors and Fannie Mae to continue to serve borrowers and our lender partners by providing clarity and flexibility so lending continues in a responsive and prudent way.

**Our ability to continue to serve you, our lender partners, is a top priority. If we can help you or you have a suggestion, please contact us.**

#### Reservations Open for Certain Programs

This Lender Notice provides updates to our [March 23, 2020](#) and [March 20, 2020](#) Lender Notices. Please read those notices for previous news about our operations and reservations.

**The purpose of this Lender Notice is to let you know that we are again accepting the following reservations:**

- Home *Flex* (no Cash Assistance)
- Home *Flex* Plus (2% Cash Assistance)
- Home *Preferred* (no Cash Assistance)
- Home *Preferred* Plus (3% Cash Assistance)
- Homebuyer Tax Credit (the Mortgage Credit Certificate (MCC) is free when coupled with a New Hampshire Housing loan)

Unfortunately, at this time we cannot yet offer the Home *Flex* Plus with 3% Cash Assistance (government-insured loan with Cash Assistance). Pricing in the TBA market has not been consistent enough across the rate spectrum to price the government-insured Cash Assistance loans. Additionally, the custom pool market that we have relied on for our Cash Assistance Program is no longer available. We know this is an important program for borrowers. We are monitoring it and looking at options for how we can help borrowers in this area.

Please note: Rates and availability of rates are subject to change. Consult Lender Online.

#### NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

32 Constitution Drive, Bedford, NH 03110  
Mail: PO Box 5087, Manchester, NH 03108

603.472.8623  
NHHFA.org



## **We are Here to Help**

Please help us manage our reservation pipeline to better serve you and our borrowers. For example, please let us know, via Lender Online, when a reservation is cancelled. If you have an existing borrower who signed a purchase and sales agreement on or before March 19 and your borrower needs Cash Assistance, please call us. We cannot make any promises, but we will see if there are options available. We know this is a challenging time for your borrowers and you, and we want to help if we can.

Thank you for working with us. We are committed to providing you with clear and timely communications. Please contact Ignatius MacLellan, [imaclellan@nhhfa.org](mailto:imaclellan@nhhfa.org) or (603) 310-9270 if you have other questions or concerns.

Sincerely,

Homeownership Team  
New Hampshire Housing