



## LENDER NOTICE

### **March 19, 2020— Reservations Suspended Effective Immediately**

Due to the impact of the COVID-19 (Coronavirus), the mortgage-backed security market is no longer properly functioning. Our financial advisors have informed us that New Hampshire Housing can no longer set interest rates as the secondary mortgage market is not functioning as normal and pricing is not clear.

After exploring our options, we regretfully determined that it was necessary that effective immediately, New Hampshire Housing is suspending taking loan reservations until further notice.

We know these are challenging times and that this disruption creates a hardship for our lenders and borrowers. These are extraordinary events outside of our control. We are closely monitoring the situation and will provide further information as it is available.

We are still taking MCC reservations. To reserve an MCC, please submit a [Paper Reservation](#) to [MCC@nhhfa.org](mailto:MCC@nhhfa.org).

Please contact Ignatius MacLellan at 603-203-6677 or [imaclellan@nhhfa.org](mailto:imaclellan@nhhfa.org) if you have questions.

Sincerely,

New Hampshire Housing  
Homeownership Team

#### NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

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