



## SPECIAL NOTICE

### March 20, 2020— Mortgage Reservations Suspended

As your trusted source for affordable homeownership programs, New Hampshire Housing would like our real estate partners to be aware of how the COVID-19 (Coronavirus) is affecting our ability to provide your clients with financing options.

Due to the impact of COVID-19, the mortgage-backed securities market is not functioning properly. This has made it impossible for New Hampshire Housing to set rates. At this time we are currently no longer accepting reservations for new mortgage loans. We realize this disruption creates a hardship for our lenders and borrowers. These are extraordinary events outside of our control.

Existing loans (already reserved) will not be impacted, and will be processed in the normal manner.

***Please note: New Hampshire Housing will continue to offer the Homebuyer Tax Credit*** (Mortgage Credit Certificate - MCC), which can provide homebuyers with up to \$2,000 annually off their income tax liability, for as long as they live in the home and continue to have a mortgage. To reserve an MCC, please submit a [Paper Reservation](#) via [MCC@nhhfa.org](mailto:MCC@nhhfa.org).

We are closely monitoring the market and will provide further information when available. We greatly appreciate your work in helping homebuyers purchase their homes.

Please contact Andrew Cadorette at 603-310-9287 or [acadorette@nhhfa.org](mailto:acadorette@nhhfa.org) if you have any questions.

Sincerely,

New Hampshire Housing  
Homeownership Team

#### NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

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