



## Home Start Homebuyer Tax Credit Program Limits

*Effective – 06/05/2020*

County/City/Town	INCOME LIMITS (Household Size)		PURCHASE PRICE LIMITS 1-Unit
	1-2	3+	
<b><u>Belknap</u></b>			
<b>Laconia</b>	\$116,000	\$135,300	\$360,000
All other communities	\$ 96,700	\$111,200	\$290,000
<b><u>Carroll</u></b>			
All Communities	\$ 96,700	\$111,200	\$290,000
<b><u>Cheshire</u></b>			
All Communities	\$ 96,700	\$111,200	\$290,000
<b><u>Coos</u></b>			
<b>Berlin, Lancaster, Whitefield</b>	\$116,000	\$135,300	\$360,000
All other Communities	\$ 96,700	\$111,200	\$290,000
<b><u>Grafton</u></b>			
<b>Littleton</b>	\$116,000	\$135,300	\$360,000
All other Communities	\$ 96,700	\$111,200	\$290,000
<b><u>Hillsborough</u></b>			
<b>Goffstown, Manchester</b>	\$116,000	\$135,300	\$365,000
All other Communities	\$ 96,700	\$111,200	\$300,000
<b><u>Merrimack</u></b>			
<b>Concord, Pittsfield</b>	\$116,000	\$135,300	\$360,000
All other Communities	\$ 96,700	\$111,200	\$290,000
<b><u>Rockingham</u></b>			
<b>Newmarket, Portsmouth</b>	\$116,000	\$135,300	\$470,000
All other Communities	\$ 96,700	\$111,200	\$380,000
<b><u>Strafford</u></b>			
<b>Dover, Rochester, Somersworth</b>	\$116,000	\$135,300	\$470,000
All other Communities	\$ 96,700	\$111,200	\$380,000
<b><u>Sullivan</u></b>			
<b>Claremont</b>	\$116,000	\$135,300	\$360,000
All other Communities	\$ 96,700	\$111,200	\$290,000

**PLEASE NOTE:**

Targeted Communities, in **bold**: first-time home buyer requirement does not apply.



**Home Start Homebuyer Tax Credit**  
 New Hampshire Housing's  
 Mortgage Credit Certificate (MCC) Program

**Borrower Qualification Worksheet**

Want to find out if you may qualify for the Homebuyer Tax Credit? If you can answer yes to the following items you may qualify!

**Eligible Homebuyer**

Are you a first-time homebuyer or purchasing a home in a Targeted Area? Yes    No  
 \_\_\_\_\_

Will the home be your Principal Residence? \_\_\_\_\_

Is your annual household income at or below the MCC Income Limits? \_\_\_\_\_

**Eligible Property**

Is the home you wish to purchase a single-unit property? \_\_\_\_\_

Is the home's purchase price at or below the MCC Purchase Price Limits? \_\_\_\_\_

**Eligible Mortgage**

Is the mortgage loan that you qualify for a fixed-rate or eligible adjustable rate mortgage that is fully amortizing? \_\_\_\_\_

**Your Ability To Use The MCC**

Do you generally expect to have federal income tax liability? \_\_\_\_\_

**Estimate Your Potential Homebuyer Tax Credit!**

- Amount of your first mortgage            \$ \_\_\_\_\_
- Interest rate                                    x \_\_\_\_\_ %
- First year interest paid(estimated)    = \$ \_\_\_\_\_
- MCC tax rate                                    x \_\_\_\_\_ %
- Reduced federal tax liability\*            = \$ \_\_\_\_\_
- Calendar year/months                      divided by 12
- Monthly savings                                = \$ \_\_\_\_\_

<b><u>MCC Tax Rate based on Mortgage Amount</u></b>	
< \$130,000	= 50%
\$130,001 to \$160,000	= 40%
\$160,001 to 200,000	= 35%
>\$200,001	= 25%

To receive immediate benefit from their MCC, Eligible Homebuyers should file a revised W- 4 Federal Tax Withholding Form. Reducing your Federal Tax Withholding may increase your monthly take home pay.

**\* The amount of the tax credit benefit may not exceed \$2,000 in any given tax year.**