



LENDER NOTICE
Free MCC Extended Until December 31, 2020!

September 22, 2020

Introduction

This lender notice relates to the Free Mortgage Credit Certificate (MCC) promotion.

Summary

**Effective for loan reservations received
on or before December 31, 2020!**

On February 20, 2020, New Hampshire Housing announced a promotion to not charge the usual MCC fee for MCCs associated with New Hampshire Housing loans. **This promotion, which went into effect February 24, 2020 and is now due to expire September 30, 2020, has been extended until December 31, 2020.**

UPDATE: For loan reservations received on or after Monday, February 24 through Thursday, December 31, 2020, New Hampshire Housing will not charge the MCC fee when the MCC is associated with a New Hampshire Housing first mortgage.

This is a temporary promotion and is subject to change without notice.

New Hampshire Housing is committed to helping homebuyers become successful homeowners. The MCC (Homebuyer Tax Credit) program is an important direct benefit that can provide up to \$2,000 in a homeowner's pocket each year, for as long as they live in the home and continue to have a mortgage.

To qualify for the Homebuyer Tax Credit a homebuyer must:

- Be a first-time homebuyer (not having owned in the prior three years) or purchasing in a targeted community;
- Occupy the home as their primary residence;
- Meet certain income and purchase price limits; and
- Have a tax liability.

Please note:

- The FREE MCC promotional period is for loan reservations made on or after February 24, 2020, through the expiration date of December 31, 2020.
- To qualify, the MCC must be reserved when the loan reservation is made with New Hampshire Housing.

- To qualify, the MCC must be reserved when the loan reservation is made with New Hampshire Housing. The FREE MCC is only available when the MCC is reserved with a New Hampshire Housing first mortgage.
- MCCs issued with non-New Hampshire Housing first mortgage loans shall still pay all applicable MCC fees.

Effective Date

September 22, 2020

For more information on the Homebuyer Tax Credit see our [Lender Selling Guide](#). If you would like your staff to be trained on the program, please contact Lisa Ford at 603-310-9245 or lford@nhhfa.org.

Sincerely,

Homeownership Team
New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/homeownership



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org

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