



PARTICIPATING ORIGINATOR NOTICE **Appraisal Fee Increase**

September 30, 2020

Introduction

This participating originator notice relates to the increase of our appraisal fees.

Summary

We have been working closely with our Appraisal Management Company to monitor the current appraisal trends we are seeing at New Hampshire Housing.

Due to the uniqueness of the properties on the market, current workloads of appraisers, and their increase in travel distances, we have decided to raise our appraisal fees. Single-family appraisals, condos, and manufactured homes will now have an appraisal fee of \$700 and 2-4 unit properties will have an appraisal fee of \$800 starting October 1st. If the actual appraisal cost is less than the pre-paid disclosed amount, borrower will receive a credit at closing.

All loans disclosed on or after October 1st will show this increase in appraisal fee.

Effective Date: October 1, 2020

If you have any questions, please contact Karina Melkumyan at 603.310.9244 or kmelkumyan@nhhfa.org.

Sincerely,

Participating Originator Team
New Hampshire Housing

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