



PARTICIPATING ORIGINATOR LENDER NOTICE Underwriting Timelines

November 17, 2020

Introduction

This lender notice relates to timing of New Hampshire Housing underwriting services in the Participating Originator channel.

Summary

In recent weeks, we have experienced an historically high volume of incoming loans. This is great news as we work with you to help new homeowners buy their dream homes!

Given this high volume, we are reiterating the following underwriting timelines:

- Initial underwriting conditional approval issuance: 5-6 weeks
- Conditions review: 3 days
- USDA commitment review: 2 weeks

In terms of documents and to expedite the process, please send all documents related to conditions in **one PDF** to nhhloans@nhhfa.org.

Please note that once an official Clear to Close (CTC) is issued by New Hampshire Housing, loan closings can be scheduled. It is only at the time a CTC is issued that we can work on finalizing the Closing Disclosure.

While we strive to best serve all of you and your borrowers, like you during these times, we have to work with set processes and timelines to keep the process organized and moving for all.

Thank you for your assistance as we continuously strive to provide superior customer service to our lenders and homeowners.

Effective Date: November 17, 2020.

If you have any questions, please contact Karina Melkumyan at 603.310.9244 or kmelkumyan@nhhfa.org.

Sincerely,
Participating Originator Channel
Homeownership Division
New Hampshire Housing
nhhloans@nhhfa.org
www.nhhfa.org/homeownership

About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org

