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## LENDER NOTICE

### Free Homebuyer Tax Credit Ends December 31, 2020

**December 7, 2020**

#### Introduction

This lender notice relates to the Homebuyer Tax Credit Program (also known as the "MCC Program"). On January 1, 2021, all MCC applicants will pay an MCC fee, which means that as of December 31, 2020, the free MCC initiative will end.

#### Summary

The Mortgage Credit Certificate (MCC) Program provides eligible borrowers with a federal tax credit of up to \$2,000 per year for as long as the mortgage remains outstanding and the borrower continues to occupy the property. Refer to our [Mortgage Programs](#) website for more information.

In February 2020, New Hampshire Housing decided to offer the MCC without a fee to eligible borrowers whose first mortgage was with New Hampshire Housing. We did this to encourage more borrowers to obtain an MCC and to use New Hampshire Housing loan programs. While borrowers saved on the fee, MCC volume did not increase.

Therefore, the free MCC will end December 31, 2020. For MCC reservations made on or after January 1, 2021, all MCCs will pay a fee based on the current [schedule](#). The MCC Program is a self-funded program, and the MCC fees cover our MCC administrative costs.

#### Effective Date: January 1, 2021

If you have any questions, please contact Guylène Dreisig at 603.310.9321 or [gdreisig@nhhfa.org](mailto:gdreisig@nhhfa.org).

For more information on the Homebuyer Tax Credit see our [Lender Selling Guide](#). If you would like your staff to be trained on the program, please contact Lisa Ford at 603.310.9245 or [lford@nhhfa.org](mailto:lford@nhhfa.org).

Sincerely,

Homeownership Team  
New Hampshire Housing  
[ownershipinfo@nhhfa.org](mailto:ownershipinfo@nhhfa.org)  
[www.nhhfa.org/homeownership](http://www.nhhfa.org/homeownership)



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**About New Hampshire Housing** As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. [NHHFA.org](http://NHHFA.org)

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