

## LENDER NOTICE Fannie Mae AUS Reminder

## January 20, 2021

## Introduction

This lender notice relates to Fannie Mae loan delivery that is being affected by lenders running the same loan multiple times in AUS. Lenders shall use the same casefile number throughout the loan process, meaning use the same casefile number with loan reservation through closing that loan.

## **Summary**

New Hampshire Housing has encountered delays in committing and delivering loans to Fannie Mae due to lenders running a final AUS with a different casefile number than was provided at time of initial loan reservation with New Hampshire Housing. This change in casefile number leads to delays in finalizing the commitment and delivery of loans to Fannie Mae.

New Hampshire Housing reviews the findings for accuracy **under the initial casefile number provided with the loan reservation**. If a new case number is created when running a final AUS, New Hampshire Housing is unable to upload the loan data to Fannie Mae and results in the following challenges and delays:

- Fatal Edits: Staff must work with the Pricing and Execution (P&E) team at Fannie Mae to update the casefile number. Lengthy delays can result based on volume and staff availability at Fannie Mae.
- Requests processed through P&E to update the casefile number can cause a red flag potentially triggering a QC audit of that loan by Fannie Mae.
- Changing the AUS number affects the UCD upload. If the casefile numbers on the AUS and UCD do not match the UCD has to be updated to match the original number. This process can lead to delays in finalizing the commitment and delivering the file to Fannie Mae.

The original Fannie Mae casefile number can be referenced in Lender Online, and only this original casefile number shall be used.

Effective Date: January 20, 2021

If you have any questions, please contact Brenda Wade at 603.310.9322 or <a href="mailto:bwade@nhhfa.org">bwade@nhhfa.org</a>.

Sincerely, Homeownership Team New Hampshire Housing ownershipinfo@nhhfa.org www.nhhfa.org/lenders



**About New Hampshire Housing** As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders