

PARTICIPATING ORIGINATOR NOTICE New URLA File Format

March 10, 2021

Introduction

This notice relates to how to correctly record the new Uniform Residential Loan Application (URLA) Form 1003 that all participating originators must use as of March 1, 2021.

Summary

Recently, the new Form 1003 has been updated to capture more data. Participating Originators must now submit via email the ULAD MISMO 3.4 XML file. Our <u>Loan Submission</u> sheet has been updated to reflect this new procedure.

The new file format should be submitted with any new loan submission or prequalification.

Effective Date: March 1, 2021

All applications must adhere to the new guidance, requiring the Mortgage Credit Certificate to be applied to repayment income.

If you have any questions, please contact Kathy LaMagna at 603.310.9320 or klamagna@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> <u>www.nhhfa.org/lenders</u>



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders

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