



This agreement is between _____(Owner) and New Hampshire Housing Finance Authority (NHHFA).

This security deposit is being paid on behalf of _____, (the tenant) in the amount of _____ (The amount of the security deposit may not exceed the cost of one month's rent).

For the property located at _____.

The owner agrees to maintain the unit in compliance with housing quality standards. The full amount of the security deposit will be issued to the owner when the HAP contract is executed. This deposit should remain in an escrow account during the term of the lease agreement. The owner has the right to apply this deposit to the cost incurred to offset any damages or financial responsibilities incurred due to the tenant's lack of compliance as agreed upon in the lease agreement between the owner and the tenant.

When the tenant leaves the unit and it is in acceptable condition, the security deposit must be returned to NHHFA within 30 days. If the tenant leaves the unit with rent due and/or needed repairs for damages above the normal wear and tear, the owner must notify NHHFA that they are withholding the security deposit and for what reason.

New Hampshire Housing Finance Authority
Attn: Finance
PO Box 5087
Manchester, NH 03108

Owner

NHHFA

Print or Type Name of Owner

Print or Type Name of Signatory

Owners Signature

Signature

Date

Date

6/2021

NEW HAMPSHIRE HOUSING FINANCE AUTHORITY

32 Constitution Drive, Bedford, NH 03110
Mail: PO Box 5087, Manchester, NH 03108

603.472.8623
NHHFA.org

