

LENDER NOTICE

Homeownership Questions on Federal Guidelines

October 15, 2021

Introduction

This lender notice relates to questions about our homeownership programs.

Summary

As you know, in addition to New Hampshire Housing requirements, lenders must ensure that loans comply with applicable guidelines that are set by FHA, VA, RD and Fannie Mae. Sometimes a lender might have a question about how those federal guidelines fit with some of the unique programs that New Hampshire Housing can offer as a state housing finance agency. When lenders come upon those issues, please reach out to us first (before reaching out to the agency) to see if we have any insight into the issue.

Thank you for being our trusted partners in the industry.

Effective Date: October 15, 2021

Please contact Lisa Ford, <u>lford@nhhfa.org</u>, (603) 310-9245, when you encounter those questions.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> <u>www.nhhfa.org/lenders</u>



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders