

LENDER NOTICE

Policy: Borrower with Connection to Marijuana-Based Business

October 12, 2021

Introduction

This lender notice relates to New Hampshire Housing's policy regarding review of a loan when the borrower derives income from the marijuana industry. While there may be some differences, this policy applies to the Participating Lender channel and the Participating Originator channel.

Summary

Given the fact-specific nature of these loans, New Hampshire Housing will not make or purchase such a loan unless the loan meets this policy and the Managing Director, Homeownership has reviewed the specific loan and granted permission to make or purchase the loan. Please see the full <u>policy</u> for more information.

Effective Date: October 12, 2021

If you have any questions, please contact Lisa Ford at !ford@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> www.nhhfa.org/lenders











