

LENDER NOTICE Fannie Mae FICO Score

October 21, 2021

Introduction

This lender notice relates to the recent change with Fannie Mae regarding the averaging of credit scores.

Summary

NH Housing will align with the recent Fannie Mae change related to FICO scores. The average median score for multiple borrowers must be at least 620 to meet NH Housing requirements. Please refer to Fannie Mae's <u>Selling Guide</u> Announcement SEL-2021-08.

Effective Date: October 21, 2021

If you have any questions, please contact Lisa Ford, lford@nhhfa.org or Mike Chadbourne, mchadbourne@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> <u>www.nhhfa.org/lenders</u>



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders

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