

LENDER NOTICE

Fannie Mae Interest Rates

February 15, 2022

Introduction

This lender notice relates to Fannie Mae Home *Preferred* Cash Assistance products.

Summary

Over the last several weeks, NH Housing has not been able to offer Cash Assistance on all our Home *Preferred* products. Given the recent increase in interest rates, we have not been able to get pricing from Fannie Mae on these products. We have reached out to Fannie Mae to address the concerns and, as pricing becomes available for those products, our daily rate sheets will be updated accordingly.

On a product noted as unavailable, Fannie Mae has indicated that if the loan amount is \$175,000 or less they may be able to provide a rate. This is on an individual basis; therefore, please reach out to us and we will do what we can to quote you a rate for your borrower.

Effective Date: February 15, 2022

If you have any questions, please contact Michael Chadbourne at 603-310-9247 or mchadbourne@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> <u>www.nhhfa.org/lenders</u>



About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders