



LENDER NOTICE

NEW! Single Premium Borrower Paid Mortgage Insurance Offset by 0% Second Mortgage

February 16, 2022

Introduction

This lender notice relates to the launch of a new Single Premium Borrower Paid Mortgage Insurance (BPMI) product.

TO LEARN MORE, PLEASE SIGN UP FOR WEBINAR

February 16, 2022, from 1:00 to 1:30pm [Register Here](#)

Summary

- NH Housing's new BPMI assistance provides the full amount of a single premium borrower paid mortgage insurance as a cash assistance second mortgage.
- It is a 4-year forgivable loan with 0% interest rate and zero payment. Must be repaid if mortgage is refinanced, house is sold or borrower declares bankruptcy.
- Eligible only on our Home *Preferred* 80% or less AMI products.
- No Interest Rate Bump on First Mortgage Product!

See our [Fact Sheet](#) for more information.

BPMI Webinar

All Participating Lenders and Participating Originators may register for the live BPMI webinar training. All lending staff are encouraged to attend to learn more about this exciting new program.

Effective Date: February 16, 2022

For all Home *Preferred* reservations received on or after February 16, 2022.

If you have any questions, please contact Lisa Ford at lford@nhhfa.org.
For more information on all our programs see our [Lender Selling Guide](#).

Sincerely,

Homeownership Team
New Hampshire Housing
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www.nhhfa.org/lenders
