



## LENDER NOTICE

### MCC Tax Return Requirement

April 27, 2022

#### Introduction

This lender notice relates to the MCC Program tax return requirement.

#### Summary

For the MCC Program, when a homebuyer is purchasing in a non-targeted community, we will require complete signed and dated tax returns. This includes all 1040 Schedules or IRS tax transcripts for everyone listed on the mortgage/deed for the following tax calendar years: 2021, 2020 and 2019.

#### Please note:

- For the MCC Program, **either**
  - Complete signed and dated tax returns, including all 1040 Schedules, or
  - IRS tax transcripts can be used to meet the three-year requirement.
- Homebuyers purchasing in a [Targeted Community](#), do not need to be a first-time homebuyer and the three-year requirement is waived.
- If the borrower's income is variable, commission-based or they are self-employed, complete signed and dated tax returns, including all 1040 Schedules, or IRS tax transcripts, for the prior two years will be required.

#### Effective Date: May 2, 2022

If you have any questions, please contact Guylene Dreisig at (603) 310-9321, [gdreisig@nhhfa.org](mailto:gdreisig@nhhfa.org) or Andy Cadorette at (603) 310-9287, [acadorette@nhhfa.org](mailto:acadorette@nhhfa.org).

Sincerely,

Homeownership Team  
New Hampshire Housing  
[ownershipinfo@nhhfa.org](mailto:ownershipinfo@nhhfa.org)  
[www.nhhfa.org/lenders](http://www.nhhfa.org/lenders)

