



LENDER NOTICE
Homebuyer Tax Credit (Mortgage Credit Certificate or MCC)
Income and Purchase Price Limit Changes

May 31, 2022

Introduction

This lender notice relates to the income and purchase price limits for the Homebuyer Tax Credit Program (aka "Mortgage Credit Certificate" or "MCC").

Summary

Each year, based on adjustments to the HUD income data and IRS requirements, New Hampshire Housing adjusts the income and purchase price limits for the Homebuyer Tax Credit.

For Homebuyer Tax Credit reservations received on or after June 1, 2022, the updated income and purchase price limits will apply. See: [Homebuyer Tax Credit Income and Purchase Price Limits](#).

Important

On average the new income and purchase price limits have increased by 10% this year.

This is a significant increase that may be able to help more of your borrowers qualify for a federal tax credit of up to \$2,000 for each year that they live in the home.

To help your borrowers receive this valuable tax credit, you must reserve the Homebuyer Tax Credit with us before they close on their new home. To learn more, contact mcc@nhhfa.org.

Effective Date: June 1, 2022

All current program income limit information can be found on our [website](#).

If you have any questions, please contact Lisa Ford at (603) 310-9245 or lford@nhhfa.org. For more information on the Homebuyer Tax Credit and all our programs see our [Lender Selling Guide](#).

Sincerely,

Homeownership Team
New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/lenders

About New Hampshire Housing: As a self-supporting public corporation created by the state legislature, New Hampshire Housing promotes, finances and supports affordable housing. New Hampshire Housing has helped more than 50,000 families purchase their own homes and been instrumental in financing the creation of more than 15,000 multi-family housing units.
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