

# LENDER NOTICE Program Income Limit Changes

May 31, 2022

#### Introduction

This lender notice relates to the maximum income limits for mortgage loan programs.

### **Summary**

Each year, based on adjustments to HUD income data and NH RSA Chapter 204-C, New Hampshire Housing adjusts income limits for the various programs we offer. For reservations received on or after June 1, 2022, the maximum income limit for all homeownership loan programs will be:

### \$151,200

Homeownership loan program income limits are based on borrower's qualifying income only.

## Please note:

- The \$151,200 applies to all Home Flex loan products.
- Certain Home Preferred and Home Preferred Plus loan products have an income limit of 80%AMI. Income details can be found on Fannie Mae's HomeReady Income Lookup Tool.

All current program income limit information can be found on our website.

Effective Date: June 1, 2022

If you have any questions, please contact Lisa Ford at (603) 310-9245 or <a href="mailto:lford@nhhfa.org">lford@nhhfa.org</a>. For more information on all our programs see our <a href="mailto:Lender Selling Guide">Lender Selling Guide</a>.

Sincerely,

Homeownership Team New Hampshire Housing <u>ownershipinfo@nhhfa.org</u> <u>www.nhhfa.org/lenders</u>

**About New Hampshire Housing:** As a self-supporting public corporation created by the state legislature, New Hampshire Housing promotes, finances and supports affordable housing. New Hampshire Housing has helped more than 50,000 families purchase their own homes and been instrumental in financing the creation of more than 15,000 multifamily housing units.

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