ELIGIBILITY REQUIREMENTS

• You own and occupy, as your primary residence, the property for which you require assistance.
• You experienced a coronavirus pandemic-related reduction in income or increase in expenses.
• Your income is equal to or less than 125% of Area Median Income. (This will be reviewed with you during the application process.)
• You have past-due expenses associated with your primary residence, such as:
  - Mortgage payments
  - Property taxes
  - Homeowner insurance, flood insurance, mortgage insurance premiums
  - Homeowner association and condominium fees
  - Utility or internet payments

NO REPAYMENT TERMS

• If you receive less than $5,000 in assistance, these funds will be provided as a non-recourse grant with no repayment necessary.
• If you receive assistance equal to or greater than $5,000, funds will be provided as a two-year, forgivable grant that requires a recorded Promise to Pay and Mortgage. Repayment in full will be required if the property is sold or refinanced within two years. The Promise to Pay and Mortgage will be automatically released by the NH Homeowner Assistance Fund two years from the date of assistance.

MORTGAGE ASSISTANCE REQUESTS

• If you require help with past-due mortgage payments, the completion of a request for mortgage assistance through your servicer (known as “loss mitigation”) will be required.
• Loss mitigation is a request for mortgage assistance made directly to your mortgage servicer that includes your servicer’s required documentation and information. It is the process in which your servicer assesses your situation and determines what resolutions may be available to you.
• Exceptions to the completion of the loss mitigation process include:
  - A servicer that has not been timely/responsive with their review; or
  - An urgent threat of foreclosure, making loss mitigation unlikely; or
  - Other documented circumstances that prevent the completion of loss mitigation.
• Contact AHEAD for assistance with loss mitigation:
  603-444-1377 ext. 1014 | HOC@HomesAhead.org

APPLICATION CHECKLIST

☐ Social Security card
☐ Contact information of the Authorized Representative helping with your application
☐ Most recent federal tax return
☐ Deed to property
☐ Mortgage information (if applicable)
☐ Proof of income for the most recent four weeks or from the timeframe of your hardship. Proof of Public Assistance may be used as proof of eligibility.

Proof of all needed assistance:

☐ Copies of recent mortgage statement(s)
☐ Most recent property tax bill
☐ Most recent insurance bill
☐ Most recent homeowner or condominium association bill
☐ Most recent utility/internet bill
☐ A copy of the loss mitigation determination letter from your servicer (if available)

Apply at HomeHelpNH.org