



VAMO Homeownership Program Authorization to Pay Housing Assistance Payment to Servicer

Client Name _____
Client Name _____
Property Address _____
Lender Name _____ Lender Email _____

Background

1. The Client intends to use New Hampshire Housing Finance Authority's Voucher Assisted Mortgage Program (VAMO) to take out a mortgage (the Mortgage) on the home at the address above (the Property).
 Home Purchase
 Mortgage Refinance
2. The Client will be solely liable on the Mortgage.
3. The lender providing the Mortgage will be including the VAMO housing assistance payment (HAP) in underwriting the Client's qualification for the Mortgage.
4. To include the HAP in the underwriting, the lender requires that the Client authorize New Hampshire Housing to pay the HAP directly to the servicer of the Mortgage (the Servicer).
5. The Servicer will collect the HAP from New Hampshire Housing. The Client will also send the Servicer the remaining amount on the Mortgage payment. The Servicer will then apply the HAP and the Client's payment to the Mortgage payment.

Authorization

1. The Client authorizes New Hampshire Housing to send the HAP directly to the Servicer.
2. The Client understands that the HAP payment will not be sent to the Client.
3. The Client understands and agrees that: a) the Mortgage might be sold; b) the Servicer could change; and c) this authorization applies to the original Servicer and any subsequent Servicer.
4. The Client agrees that this authorization remains in effect until the Mortgage is fully paid. This means the Client cannot ask for the HAP to be sent to the Client. The HAP will go to the Servicer until the Mortgage is paid off in full.

5. The Client understands that this authorization does not in any way change the VAMO program requirements or benefits. Specifically, the Client understands that:
 - a. This authorization does not alter in any way the terms of the Client's HAP;
 - b. The Client must continue to comply with all VAMO and HAP requirements; and
 - c. New Hampshire Housing could change the terms of the VAMO and the HAP, including terminating the HAP, all in compliance with the VAMO program guidelines.
6. Nothing in this Authorization requires New Hampshire Housing or the lender to make any other payments on behalf of the Client.

Signature	Date
-----------	------

Client Name (print)

Signature	Date
-----------	------

Client Name (print)

Lender Acceptance

Background

- I. The shared goal of NH Housing and the Lender is to have NH Housing purchase the Mortgage before the first payment is made.
- II. However, should that not be the case, and the Client owes the first payment to the Lender, then the Lender agrees to the following.

Agreement

1. The Lender will accept the HAP and apply to the Client's mortgage payment.
2. The Lender will, upon request from NH Housing, provide:
 - a. An IRS Form W-9 that shows the Lender's tax ID; and
 - b. Electronic Funds Transfer form (EFT)

Lender Signature	Date
------------------	------

Lender Name (print)