



LENDER NOTICE

Home First and Home First Plus

October 6, 2022

Introduction

This lender notice relates to the launch of our new Home First (Mortgage Revenue Bond MRB Program) that will provide eligible homebuyers a rate-advantaged mortgage and the option to add a fixed \$10,000 in cash downpayment assistance.

Effective Date: October 11, 2022

Effective October 11, 2022, NH Housing will begin accepting Home First and Home First Plus reservations through our Lender Online Reservation system.

Summary

NH Housing is pleased to announce the launch of Home First, a Mortgage Revenue Bond program which will offer eligible applicants a low interest rate loan product and the option to receive a fixed \$10,000 cash downpayment assistance. The \$10,000 cash assistance is a 4-year forgivable second mortgage at zero percent interest.

Home First will follow MRB rules for an eligible borrower who must:

- Be a first-time homebuyer (no ownership in the past 3 years) or buying in a targeted area.
- Meet income and purchase price limits for the town/city in which the property is located.
- Purchase a single family (1-4 unit), owner-occupied primary residence.

Resources for Home First

- [Home First Program Fact Sheet](#)
- [Home First Income and Purchase Price Limits](#)
- [Home First Marketing Sheets](#)

Home First Webinar

All Participating Lenders and Participating Originators may register for the live Home First webinar training. All lending staff are encouraged to attend to learn more about this exciting new program. [Register HERE](#)

If you have any questions, please email underwriters@nhhfa.org.

For more information on all our programs see our [Lender Selling Guide](#).

Sincerely,

Homeownership Team
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www.nhhfa.org/lenders