

HOUSING & ECONOMY

CONFERENCE

NOVEMBER 15

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NH HOUSING PROGRAM INITIATIVES

Homeownership

- Home First downpayment assistance
- FirstGenHomeNH

Assisted Housing

- Moving to Work Program (HUD grant)
- Landlord Incentives

Multifamily Housing

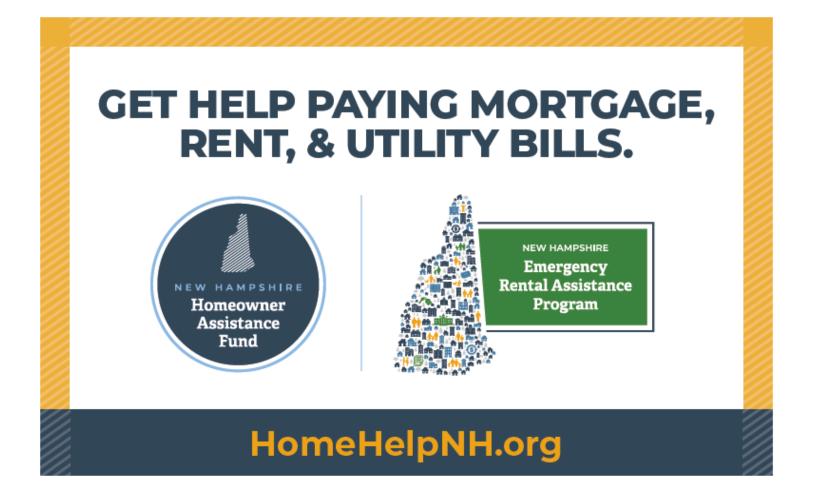
- InvestNH funds \$10 million in secondary loans
- 1,800 multifamily units underway in FY22 (590 through LIHTC funds)







FEDERALLY FUNDED PANDEMIC PROGRAMS FOR STRUGGLING RENTERS & HOMEOWNERS





INVESTNH - Housing Opportunity Planning GRANTS

Municipal Planning & Zoning Grants

- Part of Governor Sununu's \$100 million InvestNH initiative
- \$5 million for grants to municipalities
- Study zoning or other regulatory causes for the lack of housing at the local level
- Update land use regulations in response to findings
- Community engagement guidance from UNH Cooperative Extension's Housing Academy



municipalities to study zoning or other regulatory causes of a

lack of affordable housing, identify potential changes to local land use regulations, and/or establish or update those regulations in response to those findings.



HOUSING-RELATED LEGISLATIVE ACTIVITY

Progress in 2022

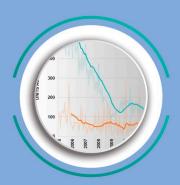
- Protecting the Housing Appeals Board
 - HAB provides expedited appeals of local land use board decisions
 - Balances the interests of developers and communities
- Community Toolbox Bill (SB 400/HB 1661)
 - Local board process improvements for greater speed and clarity

Opportunities in 2023

- Capital Investments in Affordable Housing, including Supportive Housing
- Picking up where SB 400 left off



HOUSING MARKET SNAPSHOT









NOVEMBER 2022

Commentary

Unemployment Rate (US, NE, NH)

Consumer Price Index Owner & Renter Median Income

Building Permits

Building Material Costs

Eviction Activity Foreclosure Deeds

MLS Listings & Inventory

MLS Closed Sales MLS Median Sales Price

Interest Rates

Adjustable Rate Activity Refinancing Activity

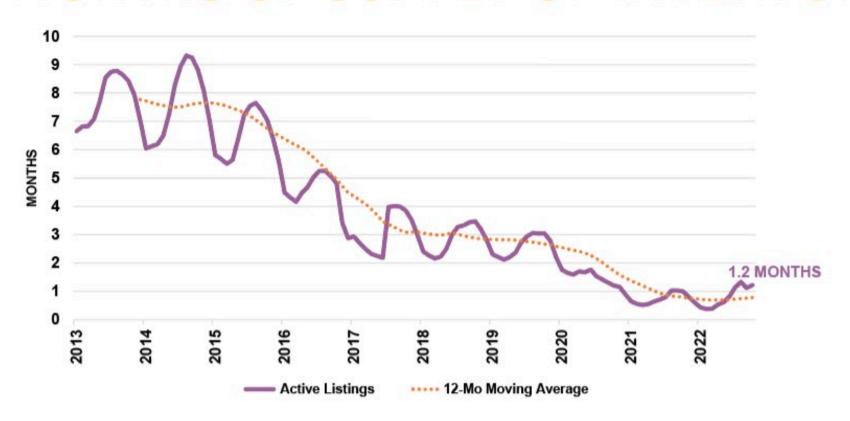
Where Do NH Homebuyers Come From?

2022 Residential Rent Survey



HOUSING MARKET SNAPSHOT

MONTHS OF SUPPLY OF INVENTORY





HOUSING MARKET SNAPSHOT

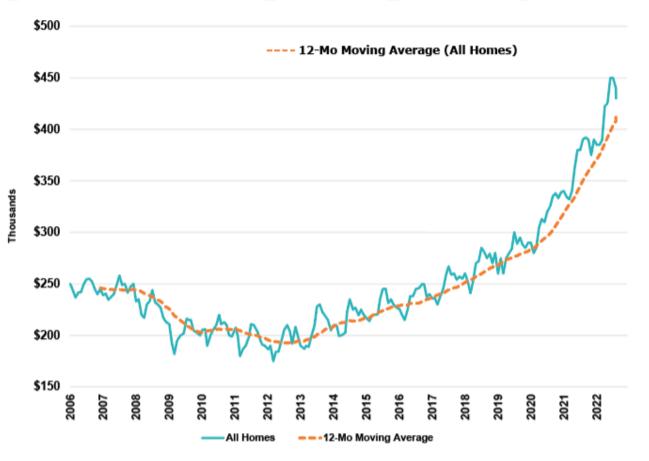
IMPACT OF INTEREST RATES





HOUSING MARKET SNAPSHOT

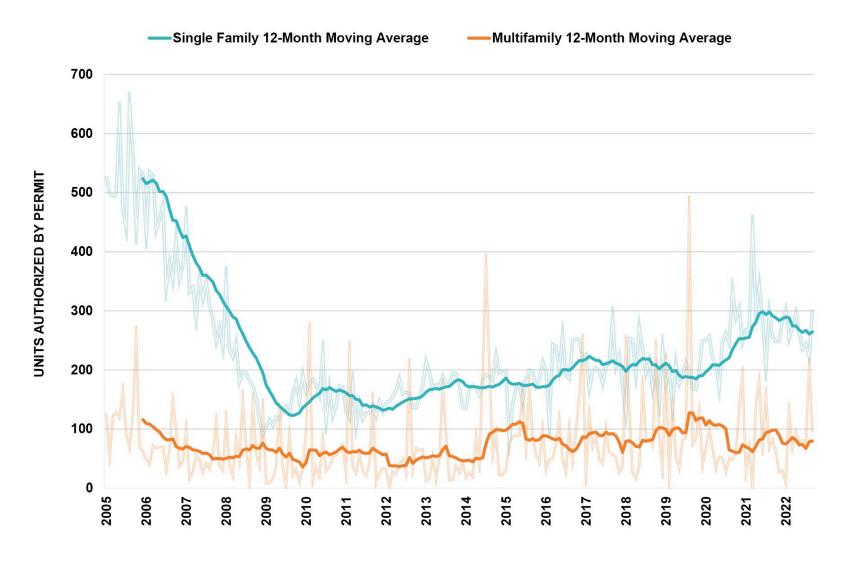
MLS MEDIAN SALES PRICE





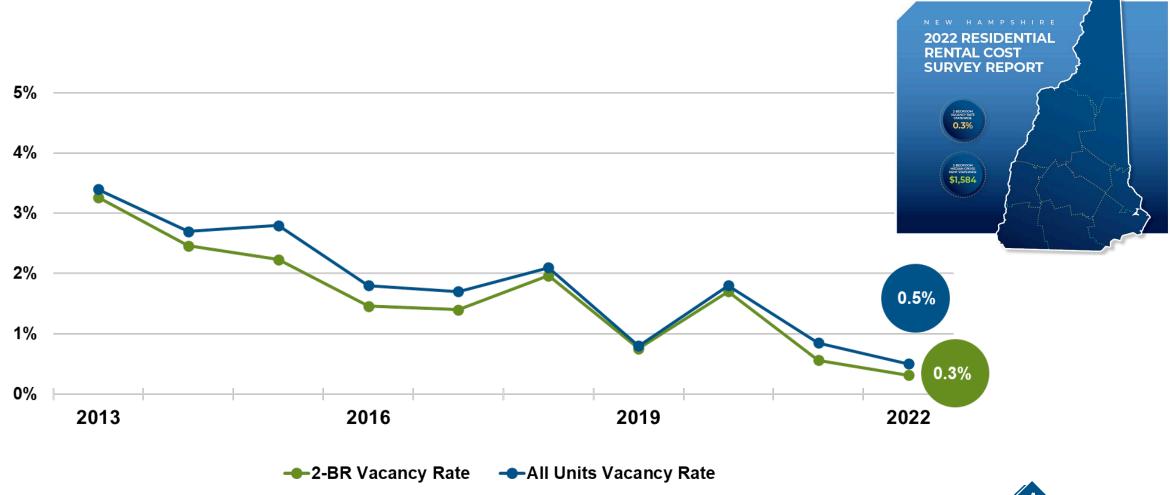


BUILDING PERMITS ISSUED





RESIDENTIAL RENTAL MARKET SNAPSHOT







2022 HOUSING & ECONOMY CONFERENCE

WELCOME & NH HOUSING OVERVIEW

Rob Dapice, Executive Director / CEO, New Hampshire Housing

NEW HAMPSHIRE'S HOUSING NEEDS: AN ASSESSMENT

Heidi Aggeler, Managing Director, Root Policy Research

MAPPING THE DOLLARS AND SENSE OF LAND USE PATTERNS

Joe Minicozzi, AICP, Principal, Urban3

BREAK

HOUSING FACT OR FICTION - VIDEO PREMIERE

Jay Childs, Filmmaker, JBC Communications

AFFORDABLE HOUSING OPPORTUNITIES IN THE LAME DUCK SESSION & 118TH CONGRESS

Jennifer Schwartz, Director of Tax and Housing Policy, National Council of State Housing Agencies

INFLATION, RECESSION & HOUSING

Jeff Fuhrer, Economist, Foundation Fellow, Eastern Bank Foundation





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