



Important Notice Regarding the Tax-Exempt Bond Notice of Funding Opportunity and the 9% Low-Income Housing Tax Credit Application Round

March 10, 2023

Tax-Exempt Bond Notice of Funding Opportunity (NOFO) – Closing April 15

The Tax-Exempt Bond NOFO was issued on August 19, 2022 and amended on February 8, 2023. We received a strong response to this NOFO – which is good news for the development of new affordable units. As a result, capital subsidy funding available for this program has been depleted.

At this time, we have made the difficult decision to close the NOFO effective April 15, 2023. No applications will be accepted until it is reopened or a new NOFO is issued in our fiscal year 2024 (beginning July 1, 2023).

If you have any questions about the Tax-Exempt Bond NOFO, please contact Jim Menihane at jmenihane@nhhfa.org or Tom Krebs at tkrebs@nhhfa.org.

9% Low-Income Housing Tax Credit (LIHTC) Application Round – Due Dates

We are making changes to our staffing, structure, and systems to streamline and improve the way we receive and process applications. More information will be forthcoming.

We are considering changing the LIHTC timeline to allow additional time to complete these improvements. Below is the proposed timeline:

Friday, July 7, 2023 -Preliminary application proposed due date

Friday, September 29, 2023 -Reservation Recommendations to NH Housing Multifamily Housing Committee

Friday, September 29, 2023 -Final application proposed due date

November 2023 -Reservation recommendations to the NH Housing Multifamily Housing Committee

December 2023 -Reservation recommendations to the NH Housing Board of Directors
(*The Board does not meet in November.*)

We would like your input on this proposed timeline. Are there any concerns with this plan and if so, what are they?

Please provide your comments to Laura Carlier at lcarlier@nhhfa.org no later than Friday, March 17, 2023.

Sincerely,

The Development Team
(603) 472-8623
multifaminfo@nhhfa.org

About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing promotes, finances and supports affordable housing. NH Housing offers rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, we have helped more than 50,000 families purchase their own homes and been instrumental in financing the creation of almost 16,000 multifamily housing units. NHHousing.org

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