



LENDER NOTICE
Home First Plus
Cash Assistance Mortgage Option Improvements

March 9, 2023

Introduction

This lender notice relates to our Home First Plus (Mortgage Revenue Bond MRB) Program.

Summary

NH Housing is pleased to announce that our Home First Plus program will now offer two downpayment assistance options.

1. Home First Plus 5k – with a flat \$5,000 Cash Assistance Mortgage; or
2. Home First Plus 10k – with a flat \$10,000 Cash Assistance Mortgage.

This lower cash assistance amount will allow your homebuyers the option to choose between rate and downpayment assistance amounts.

This cash assistance, as with our other cash assistance programs, is provided as a 4-year forgivable second mortgage at zero percent.

To learn more about our Home First Plus mortgage program, please join us for an upcoming webinar: [Product Training](#).

NOTE:

Lender must annotate and record the required [Tax Exempt Rider](#) with every Home First mortgage. If the mortgage [Tax Exempt Rider](#) is not properly annotated and recorded with the Home First purchase mortgage, NH Housing may not be able to purchase the mortgage from the lender.

Please refer to the lender notices published below for a list of required documentation needed for Home First and Home First Plus loans:

- [February 16, 2023 – Home First Income Calculation Worksheet](#)
- [November 7, 2022 – Home First and Home First Plus Required Documents](#)

Effective Date: March 6, 2023

If you have any questions, please contact underwriters@nhhfa.org.

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing
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www.nhhfa.org/lenders