



LENDER NOTICE

Reduction of Federal Housing Administration (FHA) Annual Mortgage Insurance Premium (MIP) Rates

March 13, 2023

Introduction

This lender notice relates to [FHA Mortgagee Letter 2023-05](#).

Summary

NH Housing will align with the recent [FHA Mortgagee letter 2023-05](#) for Mortgage Insurance Premium (MIP) reduction, effective for mortgages endorsed for FHA insurance **on or after March 20, 2023**.

For all FHA loans that will close prior to March 20, 2023 and that have not yet been purchased, the Lender must provide evidence of FHA endorsement or letter of intent to endorse the mortgage with FHA at the annual MIP disclosed at closing. [Funding will be held for these items.](#)

Effective Date: Immediately

If you have any questions, please contact underwriters@nhhfa.org.

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing

ownershipinfo@nhhfa.org

www.nhhfa.org/lenders

About New Hampshire Housing: As a self-supporting public corporation created by the state legislature, New Hampshire Housing promotes, finances and supports affordable housing. New Hampshire Housing has helped more than 50,000 families purchase their own homes and been instrumental in financing the creation of more than 15,000 multi-family housing units.

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