



LENDER NOTICE

Home Preferred Reservations in Lender Online

January 6, 2023

Introduction

This lender notice relates to submitting reservations in Lender Online for Home Preferred programs.

Summary

Currently lenders are required to run Home Preferred loans through DO in order for NH Housing to commit the reservation to Fannie Mae. We recognize this process can be burdensome and inconvenient for our partners.

As of January 9, 2023 lenders will have the option of using either DO or DU. When submitting a reservation in Lender Online lenders will be required to indicate if they are using DO or DU. If using DO, the process will remain as it currently is.

If DU is chosen, the lender must attach the most recent DU findings in Lender Online prior to submitting. NH Housing staff will access and refer to the DU findings in lieu of DO to commit the reservation to Fannie Mae.

NH Housing will continue to require the findings be accurate for the product and will reach out to the lender in the event they are not.

Please see the attached [guide](#) outlining the changes.

Effective Date: January 9, 2023

If you have any questions, please contact Michael Chadbourne at 603.310.9247 or mchadbourne@nhhfa.org.

Sincerely,

Homeownership Team New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/lenders

About New Hampshire Housing As a self-sustaining public corporation, New Hampshire Housing Finance Authority promotes, finances and supports affordable housing. NHHFA operates a number of rental and homeownership programs that assist low- and moderate-income persons in obtaining affordable housing. Since its inception, NHHFA has helped more than 50,000 families purchase their own homes and has been instrumental in financing the creation of almost 15,000 multi-family housing units. NHHFA.org/Lenders

New Hampshire Housing, P.O. Box 5087, Manchester, NH 03108, 603-472-8623 |

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