



LENDER NOTICE
Rate Buydowns Now Available!
Home First and Home Preferred Programs

March 9, 2023

Introduction

This lender notice relates to new rate buydown options available on our Home First and Home Preferred programs.

Summary

NH Housing is pleased to announce the launch of a new permanent rate buydown option available on the following programs:

- Home First
- Home Preferred
- Home Preferred Over 80% AMI

Lenders will have the ability to offer their borrowers up to a 2-point buydown. Rates will be posted daily and can be viewed here: [See Rates](#).

These new mortgage program options can help your borrowers lower their monthly mortgage payment or increase their purchasing power!

These programs will be available to reserve in Lender Online effective March 6, 2023.

IMPORTANT

- Maximum buydown not to exceed 2 points.
- Buydown cannot be combined with our Home Flex or any of our Plus (Cash Assistance Mortgage) programs.
- Points are to be calculated off the base loan amount.
- All program rules and requirements remain the same.
- Lenders are required to issue Form 1098 to report all points paid.

To learn more about our buydown option and our other mortgage programs, please join us for an upcoming webinar: [Product Training](#).

Effective Date: March 6, 2023

If you have any questions, please contact underwriters@nhhfa.org.

Thank you for your continued support of NH Housing Homeownership programs.

Sincerely,

Homeownership Team New Hampshire Housing
ownershipinfo@nhhfa.org
www.nhhfa.org/lenders
