WE PROMOTE, FINANCE, AND SUPPORT HOUSING SOLUTIONS FOR THE PEOPLE OF NH

- Established in 1981 by state legislature as a self-sustaining public corporation
- Not a state agency – no state operating funds
- Governed by a 9-member Board of Directors that is appointed by Governor and Council

Chris Norwood
Chair - Portsmouth

John A. Cuddy
Vice Chair - North Conway

Sarah Marchant
Director - Brookline

Donna Marsh
Director - Stratham

Tricia Morin
Director - Hopkinton

Anthony Poore
Director - Manchester

Michael Skelton
Director - Bedford

Evelyn Whelton
Director - Madison

Michael Scala
Director - Rochester
NEW HAMPSHIRE HOUSING HAS...

- Helped more than 55,000 families purchase their own homes
- Provided financing to create 16,000+ multifamily units
- Provided direct assistance to tens of thousands of households

LAST YEAR NEW HAMPSHIRE HOUSING...

- Financed 1,800 units of multifamily rental housing
- Monitored operations of thousands of units of rental housing we financed
- Administered federally funded rental assistance for 9,000 households statewide
- Helped 1,300+ families purchase a home
NH HOUSING PROGRAMS

Homeownership
- Home First – downpayment assistance
- 1stGenHomeNH

Assisted Housing
- Moving to Work Program (HUD grant)
- Landlord Incentives

NH Homeowner Assistance Fund Program
- Federally funded COVID support
- NH Emergency Rental Assistance Program
REPORTING ON NEW HAMPSHIRE’S HOUSING NEEDS
## HOW MUCH HOUSING DOES NH NEED?

Based on estimated population growth:

- **Almost 60,000 Units Between 2020 and 2030**
- **Nearly 90,000 Units Between 2020 And 2040**

- **A total of 23,670 housing units is needed today:**
  This is New Hampshire’s current housing shortage.

- **Additional funding & financing tools to support development of single-family & multifamily housing are key.** More state and federal funding sources have been allocated in recent years, but more is needed.

- **Through planning and zoning changes in our communities,** we will be able to add different types of housing to meet the needs of NH’s people, regardless of their income or age or where they live in the state.

### ESTIMATED NUMBER OF HOUSING UNITS NEEDED

**Based on Population Growth**

<table>
<thead>
<tr>
<th></th>
<th>2020-2030</th>
<th>Total Units Needed</th>
<th>2020-2060</th>
<th>Total Units Needed</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BY HOUSEHOLD TYPE</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL HOUSEHOLDS</strong></td>
<td>52,501</td>
<td>59,934</td>
<td>74,437</td>
<td>88,395</td>
</tr>
<tr>
<td><strong>ADDED</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>OWNER HOUSEHOLDS</strong></td>
<td>37,380</td>
<td>40,319</td>
<td>52,998</td>
<td>58,432</td>
</tr>
<tr>
<td><strong>ADDED</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>RENTER HOUSEHOLDS</strong></td>
<td>15,121</td>
<td>19,615</td>
<td>21,440</td>
<td>29,963</td>
</tr>
<tr>
<td><strong>ADDED</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
HOUSING ACTIVITY BY LEGISLATURE

- State Operating Budget (passed by House and Senate)
  - $25M Affordable Housing Fund
    - *One-time appropriation in addition to $5M annual RETT appropriation*
  - $10M InvestNH
  - $5M Housing Champions designation for municipalities that adopt housing-friendly policies, and includes grants to incentivize participation
- Density Commission to study barriers to increasing development
- “Wait ‘til Next Year”
  - Historic housing tax credit
  - Recommendations from Special House Committee on Housing
Multifamily Housing Division
We finance construction, acquisition and preservation of affordable rental housing for families, individuals of all ages, and people who need supportive housing services (substance use disorders, veterans, transitional).

Developers apply for funds to construct or rehabilitate multifamily rental housing.

Funding sources include private investments through bonds and tax credits, federal grants and guarantees, state Affordable Housing Fund, and other New Hampshire Housing resources.

Management Oversight of Rental Properties with NH Housing financing or through HUD's PBCA Program.

Lead Hazard Abatement. State & federal funds for lead hazard reduction for single-family & multifamily homes.
MULTIFAMILY HOUSING DEVELOPMENT TEAM

Ignatius MacLellan  
Managing Director

Natasha Dube  
Director, Multifamily Resources & Planning

Nate Robinson  
Director, Multifamily Development & Finance

Gloria Paradise  
Director, Housing Grant Programs

Jim Menihane  
Director, Originations & Business Development
HOMES MADE POSSIBLE WITH FEDERAL FINANCING

9% & 4% LIHTC developments (new & rehabilitated) with 590 UNITS were funded.

Over 25 years, LIHTC projects have added close to $1 BILLION of investment in the state.

TOTAL INVESTMENT OF FEDERAL PROGRAM RESOURCES

$65 MILLION

(includes Tax Exempt Bonds, National Housing Trust Fund, HOME Investment Partnerships Program, Low-Income Housing Tax Credit equity; does not include Federal Financing Bank funds)
CY22 MULTIFAMILY PROJECT PIPELINE

**TYPE OF MULTIFAMILY DEVELOPMENT**

<table>
<thead>
<tr>
<th></th>
<th># OF UNITS</th>
<th>TOTAL COST</th>
<th># OF DEVELOPMENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition/Rehab</td>
<td>94</td>
<td>$26,284,563</td>
<td>2</td>
</tr>
<tr>
<td>Acquisition/Rehab/New Construction</td>
<td>133</td>
<td>$59,360,588</td>
<td>1</td>
</tr>
<tr>
<td>Adaptive Reuse</td>
<td>39</td>
<td>$12,496,791</td>
<td>2</td>
</tr>
<tr>
<td>New Construction</td>
<td>1,091</td>
<td>$308,353,660</td>
<td>20</td>
</tr>
<tr>
<td>Recapitalization</td>
<td>431</td>
<td>$66,194,709</td>
<td>5</td>
</tr>
<tr>
<td>Rehabilitation</td>
<td>46</td>
<td>$11,818,295</td>
<td>2</td>
</tr>
<tr>
<td><strong>TOTAL (CY2022)</strong></td>
<td><strong>1,834</strong></td>
<td><strong>$484,508,606</strong></td>
<td><strong>32</strong></td>
</tr>
</tbody>
</table>

**TYPE OF APARTMENT OCCUPANCY**

<table>
<thead>
<tr>
<th></th>
<th># OF UNITS</th>
<th>TOTAL COST</th>
<th># OF DEVELOPMENTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Occupancy</td>
<td>1,504</td>
<td>$364,988,103</td>
<td>25</td>
</tr>
<tr>
<td>Age-Restricted</td>
<td>307</td>
<td>$106,480,546</td>
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</tr>
<tr>
<td>Supportive Housing</td>
<td>23</td>
<td>$13,039,957</td>
<td>3</td>
</tr>
<tr>
<td><strong>TOTAL (CY2022)</strong></td>
<td><strong>1,834</strong></td>
<td><strong>$484,508,606</strong></td>
<td><strong>32</strong></td>
</tr>
</tbody>
</table>
DATA DIVE INTO THE NATIONAL MULTIFAMILY MARKET

Chris Bruen, Senior Director of Research, National Multifamily Housing Council
Moderator: Ignatius MacLellan, NH Housing

BREAK

GREEN DOLLARS: THE ENERGY & INFLATION REDUCTION ACT'S OPPORTUNITIES FOR DEVELOPERS

Joshua Elliott, Director of Division of Policy and Programs, New Hampshire Department of Energy
Dana Nute, President, Resilient Buildings Group
Moderator: Jeannie Oliver, ROC NH, NH Community Loan Fund

THE MULTIFAMILY MARKET FOR NH DEVELOPERS: TRENDS & IMPACTS

Thom Amdur, SVP of Policy and Impact, Lincoln Avenue Capital
Beth Boutin, VP of Community Investments, Evernorth
Moderator: Ignatius MacLellan, NH Housing