Tax-Exempt Bond / 4% LIHTC Program Virtual Listening Session - Notice of Funding Opportunity

Dear Partners:

New Hampshire Housing will host a virtual listening session on Thursday, August 17, 2023, at 1:30 PM to solicit feedback on the New Hampshire Housing Tax-Exempt Bond and 4% LIHTC Notice of Funding Opportunity (NOFO).

The NOFO is an announcement of a funding opportunity that provides details about eligibility criteria, scoring and other requirements to apply for funding through the Tax-Exempt Bond and 4% Low-Income Housing Tax Credit programs.

The creation of new units continues to be a priority for NH Housing, as the rental market remains very tight with a high demand for units. Our <u>2023 Residential Cost Survey Report</u> shows the statewide vacancy rate at 0.6% for a two-bedroom unit.

Click Here To Register

Instructions on how to join the session will be provided in your confirmation email.

We encourage you to participate in the listening session and share your perspectives.

Our Board of Directors approved a program plan for the current fiscal year 2024 (began July 1, 2023) that continues to prioritize affordable rental housing development. Currently, approximately \$21.8 Million in capital subsidy is available to fund eligible tax-exempt bond/4% LIHTC projects this fiscal year.

In the weeks following this virtual session New Hampshire Housing will issue the Notice of Funding Opportunity and will host an information session to go over the NOFO and requirements to apply for funds.

If you have any questions, please contact Jim Menihane at 603-310-9273 or imenihane@nhhfa.org.

Thank you, Multifamily Development Staff