

## NH Housing Fee Schedule Multifamily Housing Division | Development Programs

Effective: applications received on or after February 28, 2024

Description	Amount	A	oplicable Programs	Due Date
Application Fee	\$1,000	•	Tax-Exempt Bond Program Federal Financing Bank (FFB)	Upon submission of an application.
Tax-Exempt Bond Loan Fee	0.75% of loan amount (capped at \$250,000)	•	Projects funded with Tax- Exempt Bond Program	\$25,000 due upon execution of a commitment letter. Balance is due at the time of construction loan closing.  The borrower is responsible for all bond issuance costs.
				Contact NH Housing to obtain a good faith estimate.
FFB Loan Fee	2.00% of loan amount	•	FFB	Due at the time of loan closing.
FFB Trustee Fee (pass- through fee – program requirement)	\$5,500	•	FFB	Due at the time of loan closing.  The annual trustee fee is \$1,750.
Participation Lending Loan fee (other than FFB)	0.75% of loan amount	•	Participation Loans (various banks)	Due at the time of construction loan closing.
Credit Enhancement Fee  – Mortgage Insurance Premium (MIP)	0.125% of the loan amount	•	HFA Section 542(c) Risk- Sharing Program (Tax- Exempt Bond, Participation Lending, and FFB)	Payable annually (at beginning of each year) on declining loan balance.  First year MIP is due at the time of construction loan closing.

Description	Amount	Applicable Programs	Due Date
Loan Fee	0.25% of the loan amount	Construction Loans (taxable)	Due at the time of construction loan closing.
U.S. Dept. of Housing and Urban Development 24 CFR Part 58 and 24 CFR Part 93.301(f) Environmental Checklist	\$700	<ul><li>4% LIHTC</li><li>9% LIHTC</li></ul>	Upon submission of an application.
The 1% fee may be refunded, less \$1,000, if a project application is withdrawn or fails to secure a reservation. No fees are refundable after a reservation has been made.	7% of the total LIHTC allocation amount	• 4% LIHTC • 9% LIHTC	1% due upon submission of application.  6% due with final allocation package submission – prior to issuance of IRS form 8609 (Low-Income Housing Credit Allocation and Certification).
LIHTC Upfront Monitoring Fee <sup>(1)</sup>	\$675 per LIHTC unit	• 4% LIHTC	Due with final allocation package submission; prior to issuance of IRS form 8609.
LIHTC Upfront Monitoring Fee <sup>(1)</sup>	\$850 per LIHTC unit	9% LIHTC	Due with final allocation package submission; prior to issuance of IRS form 8609.
State Affordable Housing Fund Monitoring Fee	\$1,000	All projects funded with AHF	Due at the time of construction loan closing.
Federal HOME Investment Partnerships Program Monitoring Fee	\$1,000	All projects funded with HOME	Due at the time of construction loan closing.
Federal HOME Investment Partnerships Program – American Rescue Plan Monitoring Fee	\$1,000	All projects funded with HOME-ARP	Due at the time of construction loan closing.
Federal Housing Trust Fund Monitoring Fee	\$1,000	All projects funded with HTF	Due at the time of construction loan closing.

<sup>(1)</sup> There is no annual monitoring fee charged for project applications submitted on or after the effective date.

Description	Amount	Applicable Programs	Due Date
Invest-NH Monitoring Fee	\$1,000	All projects funded with InvestNH-NHH	Due at the time of construction loan closing.
Construction Administration Fee	TBD	All programs (except those that are refinanced without renovations)	Contact NH Housing to obtain a good faith estimate.

All fees are payable to NH Housing. See NH Housing's Website for more information regarding multifamily housing programs.

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