



Requirements for Consideration of Increase in Insurance Deductible

New Hampshire Housing's standard deductible requirement on property insurance is \$5,000. On occasion, we will approve an increase to (\$10,000 or whatever number being requested) based upon certain criteria. If you wish to be considered for an increase to a _____ deductible, please provide the required information below:

1. Please provide documentation showing the savings potential with an increase in the deductible from \$5,000 to _____.
2. Show proof of comparative quotes from at least three (3) insurance companies for comparable coverage.
3. In the event of a claim, please provide the source of funds for the _____ deductible. It cannot be from the Replacement Reserve.
4. Please provide a listing of claims (hard loss run report) from your insurance carrier for the past 5 years.



REQUEST FOR INCREASE IN PROPERTY INSURANCE DEDUCTIBLE

I, _____ (Management Agent/Owner) hereby request that New Hampshire Housing increase our insurance deductible requirements for _____ (Insured Property) from \$5,000 to _____.

Signed: _____ Date: _____
Management Agent/Owner

FOR NEW HAMPSHIRE HOUSING USE ONLY

Approve

Deny

Signed: _____ Date: _____
Director, Asset Management